



RICHMOND CAPITAL MANAGEMENT
Experience, Knowledge, Service

1-10 YEAR TIPS

June 30, 2020

Market Value: \$59.3 Million

Investment Benchmark

Bloomberg Barclays 1-10 Year TIPS Index

Investment Team

Howard K. Bos, CFA, President
Beth L. Baron, CFA, CFP,[®] Managing Director
Paul H. Lundmark, CFA, Managing Director
R. Wheatley McDowell, CFA, Managing Director
Patton H. Roark, Jr., CFA, Managing Director
David W. Schultz, CFA, Investment Officer
William H. Schultz, CFA, Managing Director
John R. Sides, Investment Officer

Summary

- » Indexed separate account TIPS portfolio
- » 1-10 year benchmark chosen to provide TIPS exposure with reduced volatility
- » Internally developed model designed to replicate index without tracking error
- » Passive Fee Schedule

1-10 Year TIPS is a composite comprised of U.S. Treasury Inflation Protected Securities. The main emphasis in this composite is to construct a portfolio which mimics the Bloomberg Barclays 1-10 Year TIPS Index. We have developed an internal model designed to replicate the index without tracking error. All of our holdings in this product are taxable and U.S. dollar denominated. The portfolios utilize no leverage and hold no derivative securities.

TIPS Market Data
(As of 6/30/20)

5 Year TIPS Historical “Real” Yield



Source: Bloomberg

TIPS Yield Curve

